

## Message Text

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ORIGIN EB-11

INFO OCT-01 EA-11 ISO-00 EUR-25 AGR-20 CEA-02 CIAE-00

COME-00 DODE-00 FRB-02 H-03 INR-10 INT-08 L-03 LAB-06

NSAE-00 NSC-10 PA-03 RSC-01 AID-20 CIEP-02 SS-15

STR-08 TAR-02 TRSE-00 USIA-15 PRS-01 SPC-03 OMB-01

SAJ-01 /184 R

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EUR/SOV - PBROWN (SUBS)

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R 041919Z OCT 73

FM SECSTATE WASHDC

TO ALL EUROPEAN DIPLOMATIC POSTS

AMCONSUL HONG KONG

USLO PEKING

UNCLAS STATE 197655

E.O. 11652 : N/A

TAGS : ETRD, PFOR, XH, UR, CH

SUBJECT :TRADE BILL : PRESIDENT'S STATEMENT

1. WHITE HOUSE ISSUED FOLLOWING STATEMENT OCTOBER 4  
FOLLOWING WAYS AND MEANS COMMITTEE VOTE (20 TO 5) REPORTING  
OUT TRADE BILL.

2. BEGIN TEXT. OVER THE PAST SEVERAL MONTHS, THE HOUSE  
WAYS AND MEANS COMMITTEE HAS HELD EXHAUSTIVE HEARINGS AND  
MADE A NUMBER OF CHANGES IN THE TRADE REFORM ACT WHICH I  
PROPOSED LAST APRIL. ITS WORK WAS COMPLETED YESTERDAY AND  
THE TRADE BILL WILL SOON BE CONSIDERED BY THE HOUSE OF  
REPRESENTATIVES.

MANY OF THE COMMITTEE'S CHANGES WERE MADE OVER THE STRONG  
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OBJECTIONS OF THE ADMINISTRATION. MANY OTHERS WERE ACCEPTED

AS SIGNIFICANT IMPROVEMENTS. IN ASSESSING THE IMPACT OF THE COMMITTEE'S CHANGES, I HAVE TRIED TO DETERMINE HOW THEY WOULD AFFECT THE PURPOSES FOR WHICH THIS LEGISLATION WAS ORIGINALLY DESIGNED.

IN MOST RESPECTS, THE BILL SUBMITTED TO THE HOUSE BY THE WAYS AND MEANS COMMITTEE IS A HIGHLY RESPONSIBLE PIECE OF LEGISLATION.

--IT WOULD PERMIT THE UNITED STATES TO ENTER MAJOR TRADE NEGOTIATIONS WITH THE AUTHORITIES NEEDED TO ACHIEVE BROAD GAINS IN TRADE LIBERALIZATION WITH A STRONG AND PROPER EMPHASIS BOTH ON EQUITY AND RECIPROCITY.

--IT WOULD SIGNIFICANTLY EASE ACCESS TO ESCAPE CLAUSE RELIEF AND ADJUSTMENT ASSISTANCE FOR AMERICAN WORKERS AND FIRMS SUFFERING INJURY OR THREAT OF INJURY FROM GROWING IMPORT COMPETITION.

--IT WOULD BROADEN THE RANGE OF ACTIONS THE UNITED STATES CAN TAKE IN RESPONDING TO UNFAIR INTERNATIONAL TRADE PRACTICES.

--IT WOULD INTRODUCE SEVERAL NEW AUTHORITIES WHICH CAN BE USED TO MANAGE DOMESTIC AND INTERNATIONAL ECONOMIC POLICIES MORE EFFECTIVELY.

--IT WOULD ALLOW THE UNITED STATES TO FULFILL ITS INTERNATIONAL PLEDGE TO ESTABLISH A PLAN OF GENERALIZED TARIFF PREFERENCES FOR THE LESS DEVELOPED COUNTRIES OF THE WORLD.

IN SHORT, THE TRADE REFORM ACT AS REPOTED TO THE HOUSE HOLDS OUT THE PROMISE OF MORE AND BETTER JOBS FOR AMERICAN WORKERS, OF MORE PRODUCTS AT LOWER PRICES FOR THE AMERICAN CONSUMER, OF EXPANDING EXPORTS FOR THE UNITED STATES AND OTHER NATIONS AND, MOST IMPORTANTLY, OF REDUCED INTERNATIONAL TENSIONS AND A STRENGTHENED STRUCTURE OF PEACE.

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IN ONE IMPORTANT AREA, HOWEVER, THE COMMITTEE BILL IS CLEARLY INADEQUATE. I AM DEEPLY CONCERNED ABOUT THE BILL'S FAILURE TO PROVIDE THE TOOLS WE NEED TO EXPAND HEALTHY COMMERCIAL RELATIONSHIPS WITH THE SOVIET UNION AND OTHER COMMUNIST COUNTRIES. THIS ADMINISTRATION IS COMMITTED TO SEEKING MOST-FAVORED-NATION TREATMENT FOR THE SOVIET UNION. INDEED, THE UNITED STATES HAS MADE A FORMAL COMMITMENT TO THE SOVIET UNION TO SEEK THE

NECESSARY LEGISLATIVE APPROVAL FOR SUCH TREATMENT IN  
THE FIRM BELIEF THAT THIS IS IN THE BEST INTERESTS OF BOTH  
OUR COUNTRIES. THEREFORE, ONCE AGAIN, I STRONGLY URGE  
THE CONGRESS TO RESTORE THE AUTHORITY TO GRANT NONDIS-  
CRIMINATORY TARIFF TREATMENT TO ALL COUNTRIES. END TEXT.

RUSH

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**Current Classification:** UNCLASSIFIED  
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**Subject:** :TRADE BILL : PRESIDENT'S STATEMENT  
**TAGS:** ETRD, PFOR, XH, UR, CH, (NIXON, RICHARD M)  
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**Type:** TE  
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